

Federal Employee Benefits Analysis

December 15, 2006

John Jones
1234 Rolling Oaks
Granite Bay, CA 95746

Analysis prepared by
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Disclaimer

This analysis illustrates estimates of cost and benefits for the Civil Service Retirement System (CSRS), the Federal Employees Retirement System (FERS), Federal Employees Group Life Insurance (FEGLI), Long Term Care (LTC) Insurance, and the Thrift Savings Plan (TSP). Some estimates are based on assumptions, which may affect the results, and may differ from actual experience. Since future costs and benefits cannot be projected with absolute certainty, you should not base your financial decisions solely on the estimates of this analysis, and it is recommended to consult with your personnel office or the Office of Personnel Management (OPM), Retirement Information Office 1-888-767-6738. All employees or agents of Livingston Financial Group expressly disclaim any liability from the use or misuse of this analysis.

Federal Employee Benefits Analysis - Summary

Personal

Name: John Jones
Address: 1234 Rolling Oaks
Granite Bay, CA 95746
Date of Birth: 02-04-1954
Age: 52

Employment

Service Computation Date: 02-17-79
Annual Salary: \$80,000.00
Hourly Salary: \$38.33
Annual Salary Increase: 3.00% (Estimated)
Creditable Service: 27 Years 9 Months
Sick Leave: 0 Years 5 Months

Retirement

Retirement System: CSRS
Employee Type: REGULAR
Retirement Type: REGULAR
Planned Retirement Date: 02-16-09
Annual Salary: \$87,418.16
Hourly Salary: \$41.89
High 3 Average Salary: \$82,740.00
Annual COLA: 2.59%
Creditable Service: 30 Years 0 Months
Sick Leave: 0 Years 7 Months
Age: 55
Retirement Eligibility: Service and Age Requirements Met

Monthly Retirement Annuity - CSRS Survivor with a 100% Survivor Benefit

Annuity Without Survivor*: \$3,959
Annuity With Survivor*: \$3,585
Survivor's Annuity: \$2,177
Cost of Survivor's Annuity*: \$374

Thrift Savings Plan (TSP)

CURRENT STATUS	START SAVINGS WITHDRAWAL
Your Annual Contribution: \$8,000.00	Age: 60
Govt. Annual Contribution: \$0.00	Total Monthly Payments: 290
C Fund Savings: \$80,000.00	Monthly Payment: \$2,269.33
F Fund Savings: \$20,000.00	Total Payout: \$658,105.70
G Fund Savings: \$20,000.00	
I Fund Savings: \$40,000.00	
S Fund Savings: \$40,000.00	
Total Savings: \$200,000.00	Total Savings Before Payout: \$359,170.00

Federal Employees Group Life Insurance (FEGLI)

COVERAGE	AT AGE 52	AT AGE 55	AT AGE 60
Basic:	\$82,000.00	\$87,000.00	\$87,000.00
Option A:	\$10,000.00	\$10,000.00	\$10,000.00
Option B:	\$240,000.00	\$255,000.00	\$255,000.00
Option C:	\$25,000.00	\$25,000.00	\$25,000.00
Total:	\$357,000.00	\$377,000.00	\$377,000.00
ANNUAL PREMIUM:	\$1,347.00	\$4,365.00	\$6,722.00

Planned and Projected Retirement

Retirement Characterization

Retirement System	CSRS
Employee Type	Regular
Retirement Type	Regular

Input Data

High 3 Average at Retirement	82,740
Estimated High 3 Increase/Year	3.00 %
Years of Service at Retirement	30
Months of Service at Retirement	0
Age at Retirement in Years	55
Age at Retirement in Months	0
Sick Leave Saved at Retirement	1,224
Sick Leave to be Saved/Year	104
Annual Inflation Factor	0.00 %
COLA (In Retirement)	2.59 %
CSRS Survivor	100% Survivor Benefit Selected = (55.00% x No Survivor Annuity).

Planned and Projected Retirement Data

Planned Retirement	Delayed Retirement											
	55	56	57	58	59	60	61	62	63	64	65	66
Age In Years	55	56	57	58	59	60	61	62	63	64	65	66
Age In Months	0	0	0	0	0	0	0	0	0	0	0	0
Service Years	30	31	32	33	34	35	36	37	38	39	40	41
Service Months	0	0	0	0	0	0	0	0	0	0	0	0
Sick Leave Years	0	0	0	0	0	0	0	0	0	1	1	1
Sick Leave Months	7	7	8	8	9	10	10	11	11	0	1	1
High 3 Average	82,740	85,222	87,779	90,412	93,125	95,918	98,796	101,760	104,813	107,957	111,196	114,532
Change in High 3 Average		2,482	2,557	2,633	2,713	2,793	2,878	2,964	3,053	3,144	3,239	3,336
Annual ANNUITY (Before Penalties)	47,507	50,636	54,057	57,487	61,229	65,145	69,075	73,352	77,649	82,317	87,196	92,102
Annual Retire Early Penalty												
Annual Deposit Penalty												
Annual Redeposit Penalty												
Annual Annuity No Survivor	47,507	50,636	54,057	57,487	61,229	65,145	69,075	73,352	77,649	82,317	87,196	92,102
Monthly Annuity No Survivor *	3,959	4,220	4,505	4,791	5,102	5,429	5,756	6,113	6,471	6,860	7,266	7,675
Annual Annuity With Survivor	43,026	45,843	48,921	52,008	55,376	58,900	62,437	66,287	70,154	74,355	78,746	83,162
Monthly Annuity With Survivor *	3,585	3,820	4,077	4,334	4,615	4,908	5,203	5,524	5,846	6,196	6,562	6,930
Annual Survivor Annuity	26,129	27,850	29,731	31,618	33,676	35,829	37,991	40,344	42,707	45,274	47,958	50,656
Monthly Survivor Annuity	2,177	2,321	2,478	2,635	2,806	2,986	3,166	3,362	3,559	3,773	3,996	4,221
Annual Cost of Survivor Annuity *	4,488	4,800	5,136	5,484	5,844	6,252	6,636	7,068	7,500	7,968	8,448	8,940
Monthly Cost of Survivor Annuity *	374	400	428	457	487	521	553	589	625	664	704	745

Retirement Benefits

Employee Retirement:

Your Annuity at retirement is based on a current salary of \$80,000 per year with 3.00% annual pay raises. Retiring at age 55 with 30 years of service will yield a Monthly Retirement Income of: \$3,959

Employee Retirement with Survivor Benefit Plan (SBP):

Your Monthly Retirement Income after SBP Cost starting at age 55 will be: \$3,585

Survivor's Benefit:

Under SBP, at your death, your widow(er) will receive a Monthly Income of: \$2,177

Costs:

Your projected costs for a Survivor Benefit Plan (SBP) at Retirement will be:

Cost Per Month: \$374
Cost Per Year: \$4,488

Your Projected Accumulated Costs for a Survivor Benefit Plan (SBP) through the 10th year of retirement will be: \$50,489

Your Projected Accumulated Costs for a Survivor Benefit Plan (SBP) through the 20th year of retirement will be: \$115,689

Important: You should consider taking the minimum Survivor Benefit Plan to guarantee your spouse the right to continue the Federal Employee Health Insurance Plan upon your death. If you elect not to participate in the Survivor Benefit Plan, your spouse may face a future need to obtain private sector health insurance at a potentially greater cost.

Retirement Annuity and Surviving Spouse Benefits

Benefits Data

Calculations based on a COLA (In Retirement) of 2.59% and a CSRS Survivor with a 100% Survivor Benefit (55.00% of Monthly Annuity No Survivor).

Year	Age	Monthly Annuity No Survivor	Monthly Annuity With Survivor	Survivor's Monthly Annuity	Monthly Cost of Survivor's Annuity *	Annual Cost of Survivor's Annuity	Accumulated Annual Cost of Survivor's Annuity
1	55	3,959	3,585	2,177	374	4,488	4,488
2	56	4,062	3,678	2,233	384	4,604	9,092
3	57	4,167	3,773	2,291	394	4,723	13,816
4	58	4,275	3,871	2,351	404	4,846	18,662
5	59	4,385	3,971	2,411	414	4,971	23,633
6	60	4,499	4,074	2,474	425	5,100	28,733
7	61	4,615	4,179	2,538	436	5,232	33,965
8	62	4,735	4,288	2,604	447	5,368	39,333
9	63	4,858	4,399	2,671	459	5,507	44,840
10	64	4,983	4,513	2,740	471	5,649	50,489
11	65	5,113	4,630	2,811	483	5,796	56,285
12	66	5,245	4,749	2,884	495	5,946	62,230
13	67	5,381	4,872	2,959	508	6,100	68,330
14	68	5,520	4,999	3,035	521	6,258	74,588
15	69	5,663	5,128	3,114	535	6,420	81,008
16	70	5,810	5,261	3,195	549	6,586	87,594
17	71	5,960	5,397	3,277	563	6,757	94,350
18	72	6,115	5,537	3,362	578	6,932	101,282
19	73	6,273	5,680	3,449	593	7,111	108,393
20	74	6,435	5,828	3,539	608	7,295	115,689
21	75	6,602	5,978	3,630	624	7,484	123,173
22	76	6,773	6,133	3,724	640	7,678	130,851
23	77	6,949	6,292	3,821	656	7,877	138,728
24	78	7,129	6,455	3,920	673	8,081	146,809
25	79	7,313	6,622	4,021	691	8,290	155,100
26	80	7,503	6,794	4,126	709	8,505	163,605
27	81	7,697	6,970	4,232	727	8,725	172,330
28	82	7,896	7,150	4,342	746	8,951	181,282
29	83	8,101	7,336	4,455	765	9,183	190,465
30	84	8,311	7,525	4,570	785	9,421	199,886
31	85	8,526	7,720	4,688	805	9,665	209,551
32	86	8,747	7,920	4,810	826	9,915	219,466
33	87	8,973	8,126	4,934	848	10,172	229,638
34	88	9,206	8,336	5,062	870	10,436	240,074
35	89	9,444	8,552	5,193	892	10,706	250,780
36	90	9,689	8,773	5,328	915	10,983	261,763

* Monthly Annuity No Survivor Minus Monthly Annuity With Survivor

Thrift Savings Plan

Current Contributions:

You are currently contributing a regular amount of \$8,000 from your salary and an additional \$0 catch-up contribution for a combined Annual Contribution of:

\$8,000

Continuing Contributions:

Your future Thrift Savings Plan projections are based on your annual salary increases, annual TSP contributions, catch-up contributions and, rates of return of each fund. You have chosen to distribute 40.00% into the C fund earning 9.00%, 10.00% into the F fund earning 6.00%, 10.00% into the G fund earning 5.00%, 20.00% into the I fund earning 5.00%, 20.00% into the S fund earning 6.00%. You chose to begin your TSP Payout at the age of 60 years and 0 months. Based on your projected account value of \$359,170, your Monthly TSP Payout will be:

\$2,269.33

Note: Earnings Rates are hypothetical - not guaranteed. The monthly income illustrated is based on a gross distribution without consideration for income tax.

Thrift Savings Plan

Existing Savings

There are five separate funds (C, F, G, I and S) in which to accumulate savings. At the end of last month, you had accumulated \$80,000.00 in the C Fund, \$20,000.00 in the F Fund, \$20,000.00 in the G Fund, \$40,000.00 in the I Fund, and \$40,000.00 in the S Fund for a total of \$200,000.00.

Projected Annual Return Rates

The following rates were selected for calculating future earnings: C Fund 9.00%, F Fund 6.00%, G Fund 5.00%, I Fund 5.00%, and S Fund 6.00%.

Contributions

You are currently contributing a regular amount of \$8,000 from your salary and an additional \$0 catch-up contribution for a combined Annual Contribution of \$8,000.00.

This is divided into the five funds as follows:

\$3,200.00 (40.00%) in the C Fund,

\$800.00 (10.00%) in the F Fund,

\$800.00 (10.00%) in the G Fund,

\$1,600.00 (20.00%) in the I Fund, and

\$1,600.00 (20.00%) in the S Fund.

In January of each year, you anticipate a 3.00% increase in salary that will raise your annual TSP contribution.

Projected Savings at Withdrawal

You elected to start withdrawing funds at the age of 60 years and 0 months. The projected savings in the five funds at that age is \$359,170.00.

Withdrawal Option Selected

At the start of your withdrawal period, you elected to distribute the \$359,170.00 into the five funds as follows:

\$35,917.00 (10.00%) in the C Fund,

\$71,834.00 (20.00%) in the F Fund,

\$251,419.00 (70.00%) in the G Fund,

\$0.00 (0.00%) in the I Fund, and

\$0.00 (0.00%) in the S Fund.

In addition, you elected to use the IRS Life Expectancy Tables to determine the number of payments you will receive. According to your age at the start of the withdrawal period, you will receive 290 payments of \$2,269.33 per month. The last payment will be in April-2038. At that time you will have received \$658,105.70, and you will have \$5.62 remaining in your TSP account.

Thrift Savings Plan - Contributions and Projected Savings

Summary of Annual Contributions and Savings: 12-2006 to 02-2014

End of Year	Age	Salary	Your Contrib	Gov Contrib	TOTAL Contrib	C Fund Savings	F Fund Savings	G Fund Savings	I Fund Savings	S Fund Savings	TOTAL Savings
12-2006	52	80,000	8,000	0	8,000	80,869	20,167	20,150	40,301	40,334	201,821
12-2007	53	82,400	8,000	0	8,000	91,815	22,237	22,003	44,006	44,475	224,536
12-2008	54	84,872	8,240	0	8,240	103,889	24,460	23,976	47,951	48,920	249,196
12-2009	55	0	707	0	707	113,944	26,044	25,277	50,553	52,088	267,906
12-2010	56	0	0	0	0	124,633	27,650	26,570	53,140	55,300	287,293
12-2011	57	0	0	0	0	136,324	29,356	27,929	55,858	58,711	308,178
12-2012	58	0	0	0	0	149,112	31,166	29,358	58,716	62,332	330,684
12-2013	59	0	0	0	0	163,100	33,088	30,860	61,720	66,177	354,945
02-2014	60	0	0	0	0	165,556	33,420	31,118	62,236	66,840	359,170

Federal Employees Group Life Insurance

Current Coverage and Costs:

Your current coverage (Death Benefit) for FEGLI is:	\$332,000	
Your current total FEGLI Monthly Cost is:		\$112.23
The Annual Cost is:		\$1,347

Future Coverage and Costs:

At age 55 your coverage (Death Benefit) for FEGLI will be:	\$352,000	
Your total FEGLI Monthly Cost will be:		\$363.74
The Annual Cost will be:		\$4,365
The total Accumulated Cost for your FEGLI coverage will be:		\$8,524

At age 65 your coverage (Death Benefit) for FEGLI will be:	\$352,000	
Your total FEGLI Monthly Cost will be:		\$589.51
The Annual Cost will be:		\$7,074
The total Accumulated Cost for your FEGLI coverage will be:		\$66,666

At age 70 your coverage (Death Benefit) for FEGLI will be:	\$344,500	
Your total FEGLI Monthly Cost will be:		\$859.04
The Annual Cost will be:		\$10,308
The total Accumulated Cost for your FEGLI coverage will be:		\$105,271

Federal Employees Group Life Insurance

Summary as of December-15-2006

At your current age of 52, your annual salary is \$80,000.00, and you expect annual salary increases of 3.00%. Your life insurance coverage includes: Basic (equal to your rounded annual salary plus \$2000), Option A (equal to \$10,000), Option B (equal to 3 times your annual salary), Option C insures your spouse for \$25,000. You plan to retire on 02-16-2009 at the age of 55. You elected to continue your full Basic coverage at the age of 65. You chose to keep full Option B coverage at the age of 65. You elected to keep full Option C coverage at the age of 65.

FEGLI Premiums and Coverage

Age	Annual Salary	Biweekly Premium	Monthly Premium	Annual Premium	Accumulated Cost	Basic	Option A	Option B	Option C	Total Coverage
52/53	80,000	51.80	112.23	1,347	1,347	82,000	10,000	240,000	25,000	357,000
53/54	82,400	53.51	115.94	1,391	2,738	85,000	10,000	249,000	25,000	369,000
54/55	84,872	54.65	118.41	1,421	4,159	87,000	10,000	255,000	25,000	377,000
55/56	0	167.88	363.74	4,365	8,524	87,000	10,000	255,000	25,000	377,000
56/57	0	167.88	363.74	4,365	12,889	87,000	10,000	255,000	25,000	377,000
57/58	0	167.88	363.74	4,365	17,254	87,000	10,000	255,000	25,000	377,000
58/59	0	167.88	363.74	4,365	21,618	87,000	10,000	255,000	25,000	377,000
59/60	0	167.88	363.74	4,365	25,983	87,000	10,000	255,000	25,000	377,000
60/61	0	258.53	560.15	6,722	32,705	87,000	10,000	255,000	25,000	377,000
61/62	0	258.53	560.15	6,722	39,427	87,000	10,000	255,000	25,000	377,000
62/63	0	258.53	560.15	6,722	46,149	87,000	10,000	255,000	25,000	377,000
63/64	0	258.53	560.15	6,722	52,870	87,000	10,000	255,000	25,000	377,000
64/65	0	258.53	560.15	6,722	59,592	87,000	10,000	255,000	25,000	377,000
65/66	0	272.08	589.51	7,074	66,666	87,000	10,000	255,000	25,000	377,000
66/67	0	272.08	589.51	7,074	73,740	87,000	7,600	255,000	25,000	374,600
67/68	0	272.08	589.51	7,074	80,815	87,000	5,200	255,000	25,000	372,200
68/69	0	272.08	589.51	7,074	87,889	87,000	2,800	255,000	25,000	369,800
69/70	0	272.08	589.51	7,074	94,963	87,000	2,500	255,000	25,000	369,500
70/71	0	396.48	859.04	10,308	105,271	87,000	2,500	255,000	25,000	369,500
71/72	0	396.48	859.04	10,308	115,580	87,000	2,500	255,000	25,000	369,500
72/73	0	396.48	859.04	10,308	125,888	87,000	2,500	255,000	25,000	369,500
73/74	0	396.48	859.04	10,308	136,197	87,000	2,500	255,000	25,000	369,500
74/75	0	396.48	859.04	10,308	146,505	87,000	2,500	255,000	25,000	369,500
75/76	0	554.98	1,202.46	14,429	160,935	87,000	2,500	255,000	25,000	369,500
76/77	0	554.98	1,202.46	14,429	175,364	87,000	2,500	255,000	25,000	369,500
77/78	0	554.98	1,202.46	14,429	189,794	87,000	2,500	255,000	25,000	369,500
78/79	0	554.98	1,202.46	14,429	204,223	87,000	2,500	255,000	25,000	369,500
79/80	0	554.98	1,202.46	14,429	218,652	87,000	2,500	255,000	25,000	369,500
80/81	0	715.48	1,550.21	18,602	237,255	87,000	2,500	255,000	25,000	369,500
81/82	0	715.48	1,550.21	18,602	255,857	87,000	2,500	255,000	25,000	369,500
82/83	0	715.48	1,550.21	18,602	274,460	87,000	2,500	255,000	25,000	369,500
83/84	0	715.48	1,550.21	18,602	293,062	87,000	2,500	255,000	25,000	369,500
84/85	0	715.48	1,550.21	18,602	311,665	87,000	2,500	255,000	25,000	369,500
85/86	0	715.48	1,550.21	18,602	330,267	87,000	2,500	255,000	25,000	369,500
86/87	0	715.48	1,550.21	18,602	348,870	87,000	2,500	255,000	25,000	369,500
87/88	0	715.48	1,550.21	18,602	367,472	87,000	2,500	255,000	25,000	369,500
88/89	0	715.48	1,550.21	18,602	386,075	87,000	2,500	255,000	25,000	369,500
89/90	0	715.48	1,550.21	18,602	404,677	87,000	2,500	255,000	25,000	369,500
90/91	0	715.48	1,550.21	18,602	423,280	87,000	2,500	255,000	25,000	369,500
91/92	0	715.48	1,550.21	18,602	441,882	87,000	2,500	255,000	25,000	369,500
92/93	0	715.48	1,550.21	18,602	460,485	87,000	2,500	255,000	25,000	369,500

Average Premium from Age 52 to Age 65		Basic	Option A	Option B	Option C	Total Premium
Biweekly		\$69.49	\$3.66	\$94.32	\$8.82	\$176.30
Monthly		\$150.56	\$7.95	\$204.36	\$19.12	\$382.00

Benefits Cost Analysis

Age	Annual FEGLI Cost	Annual Survivor Benefit Cost	TOTAL Annual Cost	TOTAL ACCUMULATED COST	Cost Increase From Previous Year
52/53	1,347	0	1,347	1,347	
53/54	1,391	0	1,391	2,738	44
54/55	1,421	0	1,421	4,159	30
55/56	4,365	4,488	8,853	13,012	7,432
56/57	4,365	4,604	8,969	21,981	116
57/58	4,365	4,723	9,088	31,070	119
58/59	4,365	4,846	9,211	40,281	122
59/60	4,365	4,971	9,336	49,617	126
60/61	6,722	5,100	11,822	61,439	2,486
61/62	6,722	5,232	11,954	73,393	132
62/63	6,722	5,368	12,090	85,483	136
63/64	6,722	5,507	12,229	97,712	139
64/65	6,722	5,649	12,371	110,083	143
65/66	7,074	5,796	12,870	122,953	498
66/67	7,074	5,946	13,020	135,972	150
67/68	7,074	6,100	13,174	149,146	154
68/69	7,074	6,258	13,332	162,478	158
69/70	7,074	6,420	13,494	175,972	162
70/71	10,308	6,586	16,894	192,866	3,400
71/72	10,308	6,757	17,065	209,930	171
72/73	10,308	6,932	17,240	227,170	175
73/74	10,308	7,111	17,419	244,589	180
74/75	10,308	7,295	17,603	262,193	184
75/76	14,429	7,484	21,913	284,106	4,310
76/77	14,429	7,678	22,107	306,213	194
77/78	14,429	7,877	22,306	328,519	199
78/79	14,429	8,081	22,510	351,029	204
79/80	14,429	8,290	22,719	373,749	209
80/81	18,602	8,505	27,107	400,856	4,388
81/82	18,602	8,725	27,327	428,183	220
82/83	18,602	8,951	27,553	455,737	226
83/84	18,602	9,183	27,785	483,522	232
84/85	18,602	9,421	28,023	511,545	238
85/86	18,602	9,665	28,267	539,812	244
86/87	18,602	9,915	28,517	568,329	250
87/88	18,602	10,172	28,774	597,103	257
88/89	18,602	10,436	29,038	626,141	263
89/90	18,602	10,706	29,308	655,449	270
90/91	18,602	10,983	29,585	685,034	277
91/92	18,602	11,268	29,870	714,904	284
92/93	18,602	11,559	30,161	745,065	292

High 3 Average

Average at Retirement

Average: 82,740
Retirement Date: 02-16-09

Pay Changes - Dates and Amounts

Date Effective	Annual Pay
01-01-09	87,418
01-01-08	84,872
01-01-07	82,400
01-01-06	80,000
01-01-05	77,670

High 3 Average Changes

Date	Average	Change	% Change
02-16-09	82,740.07	210.01	.25%
01-16-09	82,530.07	204.72	.25%
12-16-08	82,325.34	197.32	.24%
11-16-08	82,128.03	203.89	.25%
10-16-08	81,924.14	197.32	.24%
09-16-08	81,726.82	203.89	.25%
08-16-08	81,522.93	203.89	.25%
07-16-08	81,319.04	197.32	.24%
06-16-08	81,121.72	203.89	.25%
05-16-08	80,917.83	197.32	.24%
04-16-08	80,720.51	203.89	.25%
03-16-08	80,516.62	190.74	.24%
02-16-08	80,325.88	203.89	.25%
01-16-08	80,121.99		